



GLOUCESTER QUAYS

PRESS RELEASE

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For immediate release

GLOUCESTER QUAYS PERFORMANCE WATERTIGHT AS IT REPORTS RECORD SALES IN 2022

Peel L&P has announced that Gloucester Quays, the premier South West outlet and dining destination, enjoyed a record breaking sales period in 2022, surpassing both 2021 and 2019 by 6% and 9% respectively.

These figures, which cover the interim results from 28 March 2022 to 31 December 2022, show considerable growth for the destination across all sectors. Comparing against the same period in 2019, retail sales were up 8% and F&B has grown by 10.5%, both categories supplemented by strong leasing in 2022, which included an upside for fashion giant Levi's and popular Mediterranean eatery The Real Greek.

Christmas 2022 results were also incredibly positive at Gloucester Quays: despite a clear consumer shift to start festive shopping early, with footfall considerably up in November, sales in December were up 14% versus the same month in 2019, and 18% on 2021.

Gloucester Quays was able to maximise performance for its tenants in the build up to Christmas. The much-loved Christmas Market returned in 2022, changing to weekends-only in response to customer demand. This saw footfall rise by 8% and sales up 13% across the seven Saturdays and Sundays before Christmas, alongside the impressive Open-Air Ice Rink which sold out each day.

Paul Carter, Asset Director at Peel L&P, commented: "The performance at Gloucester Quays throughout 2022 is something we are incredibly proud of, in particular how it culminated with the trading and community work before Christmas. The emphasis in the past year has been to evolve Gloucester Quays in a joined-up way, creating a comprehensive offer that not only delivers an all-day experience, but also gives our customers good reason for return visits. These results suggest we are moving in the right direction, and we are now looking to 2023 as an exciting opportunity to continue that evolution for the benefit of the Gloucester Quays community."



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The leasing at Gloucester Quays took a significant step in 2022, with the introduction of brands like Fat Face and Eden Menswear. This was matched by a proactive, community-focused initiative programme, which included a successful Toy Appeal for sick and disabled children in Gloucester, working with charity Pied Piper Appeal. In addition to this: space was donated to a foodbank operator for food storage; the destination engaged with the local church to provide support for the most vulnerable; and dedicated visits to Gloucester Quays were secured by working with coach companies, attracting over 6,300 passengers.

Ends

For further information, please contact Aver PR:

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Notes to Editors

About Gloucester Quays

Gloucester Quays is a thriving 60-acre development located in the City of Gloucester next to the historic docks, museums and Gloucester Cathedral, all within easy reach of the Cotswolds.

About Peel L&P - Realising Possibility

Peel L&P is an ambitious regeneration business which owns and manages 12 million sq ft of property and 20,000 acres of land and water across the UK, with a total portfolio value of over £2.5 billion.

Established in 1972, it has generations of history, heritage and expertise and is responsible for some of the most transformational projects in the country including The Trafford Centre, Peel Waters' MediaCity and Peel NRE's Protos energy and resource hub in Cheshire.

Other Peel Waters regeneration sites include Liverpool Waters, Wirral Waters, Trafford Waters, Manchester Waters, Glasgow Waters and Chatham Waters with a development pipeline of around 30,000 homes, 10 million sq ft of commercial space and circa 160 acres of public realm over the next 20 to 25 years.

As part of The Peel Group, it strives to make a positive impact on people's lives and is a key partner in helping central and local Government tackle unemployment, reach net zero carbon targets, solve the housing crisis and level-up the country's regions to improve the prosperity, climate resilience and health and wellbeing of communities.

Peel L&P has accelerated its action towards addressing climate change and biodiversity loss, and its five-year sustainability plan is aligned to the United Nations Sustainable Development Goals. It was also the first company in the UK to third party verify buildings as net zero carbon, as defined by the UK Green Building Council.



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Peel L&P's specialisms include large-scale mixed-use regeneration schemes, residential, retail, industrial and logistics, hospitality & leisure, and low carbon energy development.

We see possibility. We deliver transformation.

More information at www.peellandp.co.uk or follow us on Twitter @PeelLandP and [LinkedIn](#)